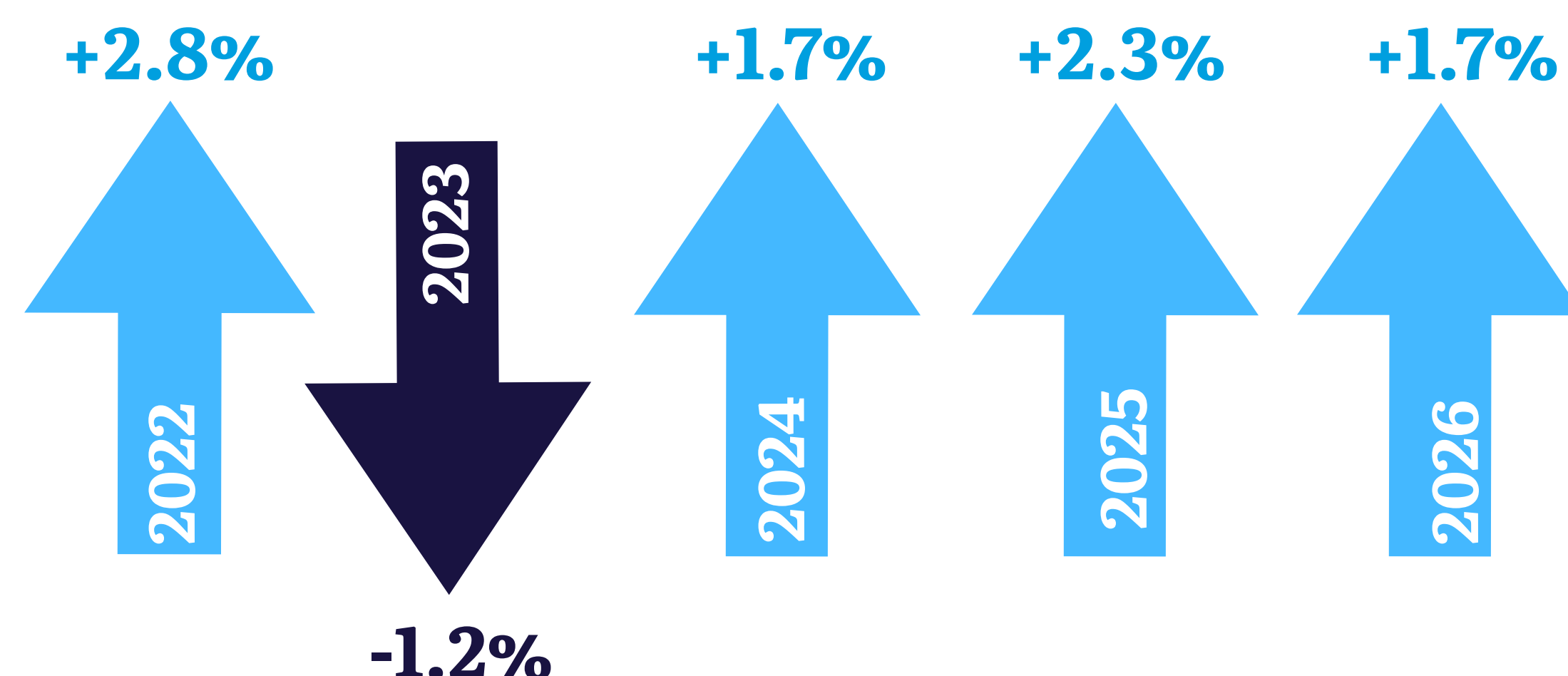


Key Findings

- Business cost increases dominated by energy particular impacting Transport & Storage, Hospitality, Manufacturing and Agriculture.
- Interest rates may be closer to their peak than current market consensus levels suggest.
- Low real wage growth over a long period of time - since 2000 3% growth for full-time public sector workers and 16% for private sector full-time workers.

Northern Ireland Economic Growth (GVA)



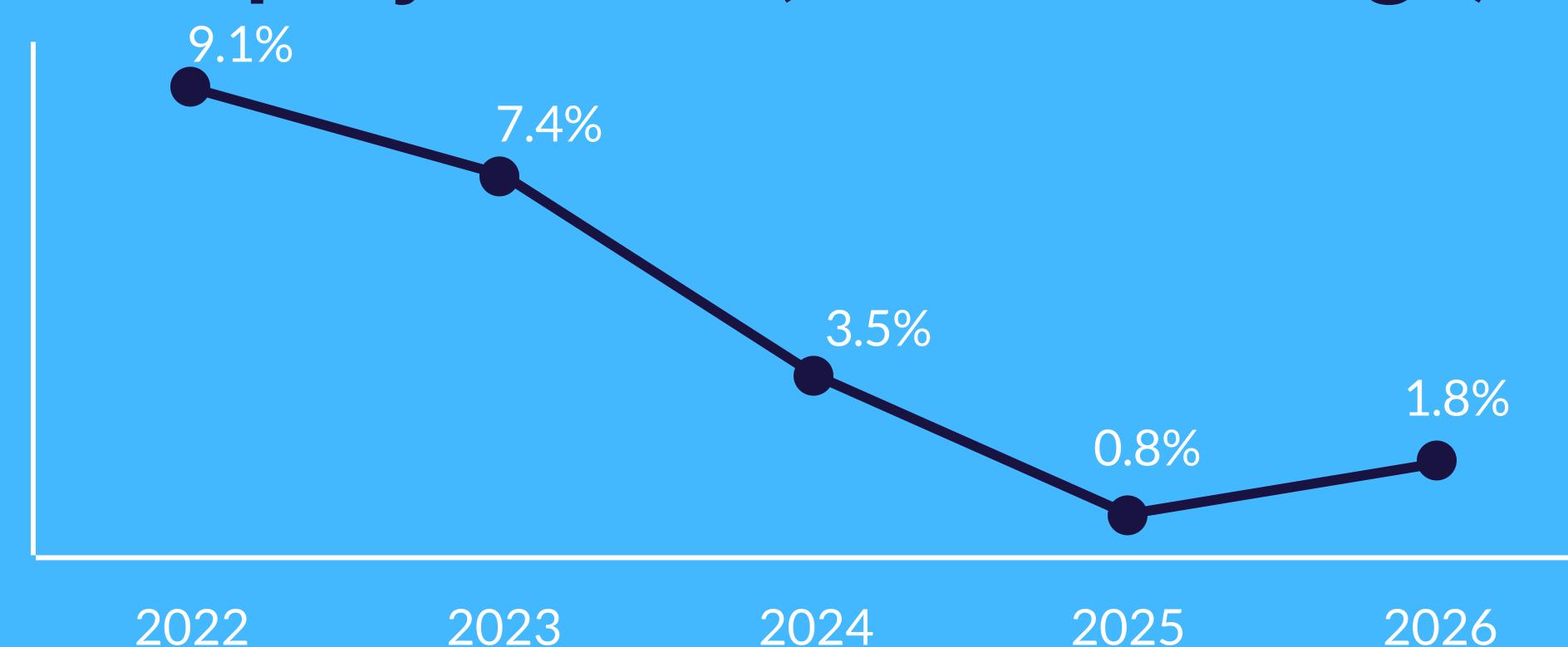
Source: UUEPC

49,400 jobs anticipated to be created by 2030 (baseline)



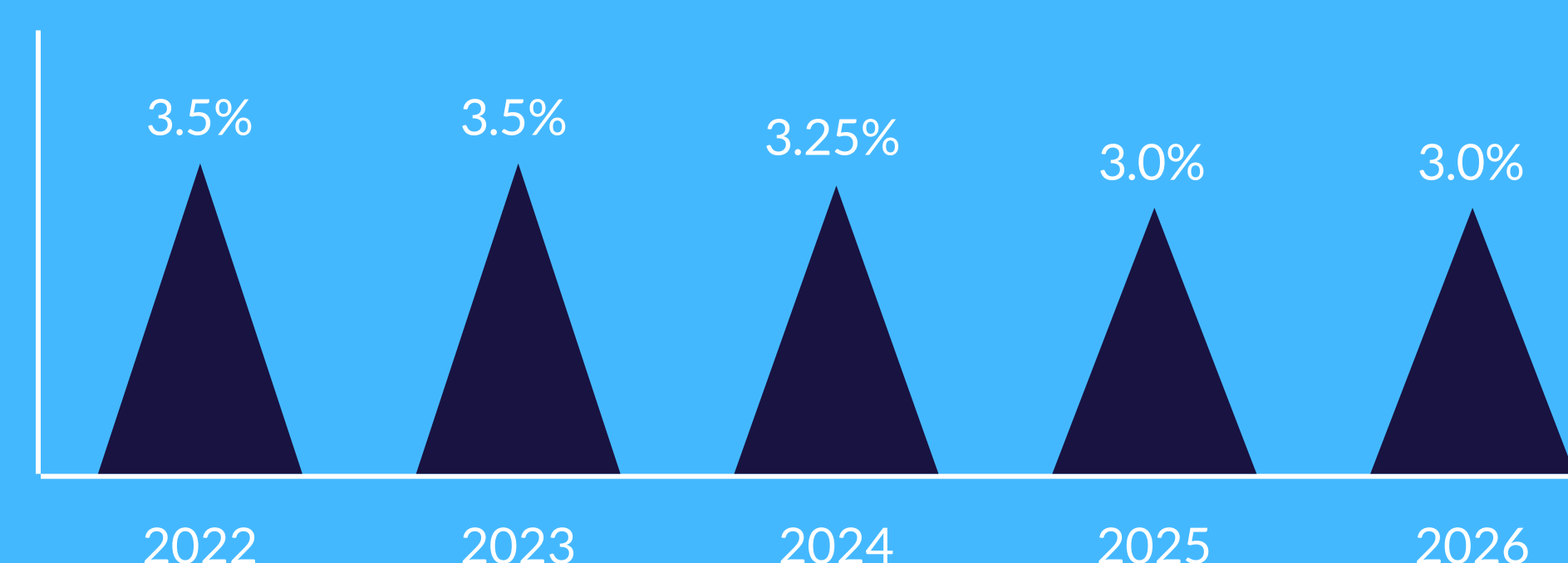
Source: UUEPC

Inflation projections (annual average)



Source: OBR, UUEPC

Interest rate projections (end of year)



Source: UK Consumer Price Index/ UUEPC

Northern Ireland ILO unemployment rate (forecast)



Source: UUEPC

To read the full Outlook visit:

<https://www.ulster.ac.uk/epc>



@UlsterUniEPC



@Ulster University
Economic Policy Centre